



Henderson County Club

FINANCIAL INFORMATION

For Full Membership Classifications Available To New Members

	Initiation	A Stock	B Stock	Dues	Monthly Food Minimum
FAMILY/RESIDENT SINGLE* MEMBERSHIP	\$0.00	\$250.00	\$300.00	\$305.00	\$35.00
<i>Capital Funding</i>				\$96.00	

Monthly Fee Breakdown

Dues:	\$305.00
Capital Funding:	\$96.00
<i>Dues Total:</i>	<u>\$401.00</u>
F&B Minimum	\$35.00
Total Monthly:	\$436.00/\$5232.00 Yearly

NON-RESIDENT** MEMBERSHIP	-0-	-0-	-0-	\$172.50	-0-
<i>Capital Funding</i>				\$55.50	

Monthly Fee Breakdown

Dues:	\$172.50
Capital Funding:	\$55.50
<i>Dues Total:</i>	<u>\$228.00</u>
Total Monthly:	\$228.00/\$2736.00 Yearly

JUNIOR*** MEMBERSHIP	-0-	-0-	-0-	\$104.50	\$35.00
<i>Capital Funding</i>				\$55.50	

Monthly Fee Breakdown

Dues:	\$104.50
Capital Funding:	\$55.50
<i>Dues Total:</i>	<u>\$160.00</u>
Total Monthly:	\$160.00/\$1920.00 Yearly

RESIDENT/NON-RESIDENT CORPORATE**** MEMBERSHIP	-0-	-0-	-0-	\$305.00	\$35.00
<i>Capital Funding</i>				\$96.00	

Monthly Fee Breakdown

Dues:	\$305
Capital Funding:	\$96.00
<i>Dues Total:</i>	<u>\$401.00</u>
F&B Minimum	\$35.00
Total Monthly:	\$436.00/\$5232.00 Yearly
Additional Users Pay:	\$100.00 per month

SENIOR HOUSE

MEMBERSHIP*****	-0-	-0-	-0-	\$157.00	\$35.00
<i>Capital Funding</i>				\$48.00	

Monthly Fee Breakdown

Dues:	\$157.00
Capital Funding:	\$48
<i>Dues Total:</i>	<u>\$205</u>
F&B Minimum	\$35.00
Total Monthly:	\$240.00/2880.00 Yearly

SINGLE LADY	-0-	-0-	-0-	\$157.00	\$35.00
<i>Capital Funding</i>				\$48.00	

Monthly Fee Breakdown

Dues:	\$157.00
Capital Funding:	\$48.00
<i>Dues Total:</i>	<u>\$205.00</u>
F&B Minimum	\$35.00
Total Monthly:	\$20.00/2880.00 Yearly

***** While we have members under this classification, this classification is no longer available for new memberships nor are members eligible to transfer into this class of membership****

SOCIAL*

MEMBERSHIP	-0-	-0-	-0-	\$177.00	\$35.00
<i>Capital Funding</i>				\$54	

Monthly Fee Breakdown

Dues:	\$177
Capital Funding:	\$54
<i>Dues Total:</i>	<u>\$231.00</u>
F&B Minimum	\$35.00
Total Monthly:	\$266.00/\$3192.00 Yearly

GOLF**

MEMBERSHIP	-0-	-0-	-0-	\$199.50	-0-
<i>Capital Funding</i>				\$54	

Monthly Fee Breakdown

Dues:	\$199.50
Capital Funding:	\$54.00
<i>Dues Total:</i>	<u>\$25.50</u>
Range Fee	\$12.50
Total Monthly:	\$266.00/\$3192.00 Yearly

GOLF FAMILY***

MEMBERSHIP	-0-	-0-	-0-	\$277.00	-0-
<i>Capital Funding</i>				\$54	

Monthly Fee Breakdown

Dues:	\$277.00
Capital Funding:	\$54.00
<i>Dues Total:</i>	<u>\$331.00</u>
Range Fee	\$25.00
Total Monthly:	\$356.00/\$4272.00 Yearly

POOL****

MEMBERSHIP	-0-	-0-	-0-	\$425 Yearly	-0-
<i>Capital Funding</i>				-0-	

Yearly Fee Breakdown (*No monthly payment options*)

Total Yearly: \$425.00

TENNIS****

MEMBERSHIP	-0-	-0-	-0-	\$700 Yearly	-0-
<i>Capital Funding</i>				-0-	

Yearly Fee Breakdown (*No monthly payment options*)

Total Yearly: \$700.00

ASSOCIATED PRIVILEGES

For Full Membership Classifications Available To New Members

Resident Family Membership* – Requirement: Head of family must be owner of at least one share of Class "A" capital stock and one share of Class "B" no par non-voting stock and shall pay an initiation fee (provided, however, that no initiation fee shall be charged to a minister who obtains his stock from a former minister of his church who has maintained an active membership in the club within 24 months the new minister's application). The head of a family residing within Vance or Granville counties (excluding those persons having their primary residences and zip codes related to Creedmoor zip code #27522, Butner zip code #27509, ***Franklinton zip code 27525, Youngsville zip code 27596, and Wake Forest zip code 27587***), when approved by a majority of the Board of Directors, shall be entitled to a family membership. This Membership shall entitle the holder, his wife or her husband, and all children (or other dependent members of his or her family as defined by the Internal Revenue Service regulations) until 24 years of age or while students in a school, college, university, ***or serving in the armed services***, to all the privileges of the club, except children and other dependent members of the family shall be termed Associate Members.

Privileges: This membership shall entitle the holder, his wife or her husband, and all children (or other dependent members of his or her family as defined by the Internal Revenue Service regulations) until 24 years of age or while students in a school, college or university, to all the privileges of the club, except children and other dependent members of the family shall be termed Associate Members.

Resident Single Membership*- Unmarried persons over the age of 21, residing within Vance or Granville counties – same stock ownership, initiation fee and passing by the Board of Directors requirements as for Family Membership. This membership shall entitle the holder to all the privileges of the club for himself ***or herself and that he or she also has an additional privilege of having one guest accompany him or her in enjoying all the social activities of the club.*** Upon marriage this membership automatically becomes a ***Resident*** Family Membership.

Privileges: This membership shall entitle the holder, his wife or her husband, and all children (or other dependent members of his or her family as defined by the Internal Revenue Service regulations) until 24 years of age or while students in a school, college or university, to all the privileges of the club, except children and other dependent members of the family shall be termed Associate Members.

Non-Resident Membership **

Requirement: Available only to persons living outside and not maintaining any primary residence (as defined by IRS Tax Code) within Vance or Granville Counties (except as is set for in Section 1 above). This membership requires payment of an initiation fee and is subject to approval by three-fourths of the Board of Directors

Privileges: This class of membership shall have full membership privileges related to the use of facilities, but this class of membership shall have no voting stock ("A" stock) in the Henderson Country Club

Junior Membership***

Requirement: There shall be one class of Young Professional Membership, and there shall be no geographic boundaries regarding this membership classification. Fees for persons applying for a Young Professional Membership shall be set by the Board of Directors for this class. This class shall apply to all persons who desire a Young Professional Membership and who are between the ages of twenty-one (21) and thirty-six (36) years of age. This class of membership shall have full membership privileges related to the use of facilities, but this class of membership shall have no voting stock and equity stock in the Henderson Country Club. At age thirty-seven all young professional members **will** be required to purchase stock and move to the appropriate membership classification.

Privileges: This Membership shall entitle the holder, his wife or her husband, and all children (or other dependent members of his or her family as defined by the Internal Revenue Service regulations) until 24 years of age or while students in a school, college or university, to all the privileges of the club, except children and other dependent members of the family shall be termed Associate Members.

Resident/Non-Resident Corporate Membership***

Requirements: A corporation shall be allowed to join the Henderson Country Club provided that entity has at least five (5) W-2 employees and is designated as such by the Henderson Country Club Board of Directors. The definition of "corporate" means any legally structured registered corporation including, but not limited to a schedule C business, an LLC, a partnership, or other full-time venture. A corporation is allowed to apply for membership if it has an office or location affiliated with the business in, or outside Vance County.

No voting or equity stock in the Henderson Country Club shall be held by a corporate member.

This membership shall allow the corporation to name a maximum of three (3) employees of the corporation to become a designated club user whose use of the Henderson Country Club facilities and membership privileges shall be approved by the Henderson Country Club Board of Directors. All employees invited by a corporate member to become a designated club user must be approved by the Board of Directors of the Henderson Country Club before the employee can become a designated user, just as any other regular member.

The corporation shall decide and name a principal of the business as a primary designee and same designee and subsequent designees shall have the privileges associated with a Resident Family Membership. The cost for the primary designee shall be the same as a Resident Family Membership and the cost for all subsequent users will be based on the location of the designee's residence.

A Resident Corporation is deemed a resident if the business originated and continues to be headquartered in Vance County. An employee of a Resident Corporation residing outside Vance County is eligible to become a primary designee or a designated club user but an employee of a Resident Corporation living inside Vance County can be only the primary designee.

A Non-Resident Corporation is deemed a non-resident if it is not licensed or headquartered in Vance County yet may have a location or office in Vance County that is affiliated with the corporation including but not limited to franchises, retail stores, banks, realtors, hospitals, auto dealerships, insurance companies, or other businesses that operate in multiple locations. An employee of a Non-Resident Corporation residing inside, or outside Vance County is eligible to become a primary designee or a designated club user.

Membership rights remain with the corporate member and not the corporate designees. Upon termination from employment, a corporate designee shall no longer be entitled to membership privileges or usage of the Henderson Country Club unless that person applies for membership on his or her own, and is approved in

any class in which he or she qualifies. The applicant must be in good standing with the Club.

All dues, fees, and food minimums associated with a Corporate Membership shall be determined by the Henderson Country Club Board of Directors and be outlined in Corporate Membership Policies.

Senior House Membership***** – An optional membership open only to those members who have maintained a Resident Family or Resident Single membership classification for a period of five consecutive years or more immediately preceding the application to convert to Senior House membership. It is open to a Resident Family when at least one spouse is 70 years of age, and to a Resident Single that reaches 70 years of age. Dues will be equal to one-half the Family Membership dues and the dining room minimum will be the same as the Family Membership. The capital dues will remain payable. . Privileges are limited to all house activities (upstairs and downstairs) and swimming pool only, however; visiting immediate family from out of town may use all Club facilities at the applicable fees. In the event of either spouse's death, this membership will remain in effect even if the surviving spouse is under age 70. This optional membership must be requested by the member to the Board in writing 30 days prior to becoming effective.

GUIDELINES

For Partial Membership

Classifications Available To New Members and Current Resident/Family Members

GUIDELINES FOR ALL PARTIAL MEMBERSHIP CLASSES:

- A. "Golf" and "Social" memberships are new classes of membership. They do not remove or replace historic classes as listed in **Article I Membership /Sections 1 thru 7** of the Henderson Country Club By-Laws.
- B. Golf and Social memberships are initially being offered for the period beginning March 2014 and ending March 2015.

1) QUALIFICATIONS & RELATED PROCEDURES:

- A. A "Family Membership" (often referred to as a Resident or Full membership) is the only class of membership eligible to switch to a Golf or Social membership.
- B. Prospective applicants wanting to apply for a Golf or Social membership cannot do so without being sponsored and paired with a current Resident member.
- C. Resident members wishing to transition to a Golf or Social membership may do so only when they present a prospective applicant's application for Resident, Golf or Social membership and the applicant has been approved by the Board of Directors.
- D. A prospective Resident, Golf or Social applicant may be anyone that has never applied for membership, or a former member that left the club prior to March 2014.
 - a. **NOTE:** Any former member of HCC that has resigned in the last twelve (12) months that wishes to apply for any of the membership classes between March 14th, 2014 and June 30th, 2014 **will not** be required to "pay the current Family Membership initiation fee or dues for the entire period unpaid, whichever is less." (**Article II / Section 3**)

- i. *Resident* members that resign from the club between March 2014 and March 2015 **are not eligible** to apply for a *Golf* or *Social* membership.
 - 1. They can, however, apply for a Family Membership within the twelve months following their resignation and upon approval be allowed to place their name on a waiting list. (see below) They will be required to “pay the current Family Membership initiation fee or dues for the entire period unpaid, whichever is less”.
- E. *Resident* members that do not have a prospective applicant known to them can choose to do the following:
 - a. Request that their name be placed on a *list* as a *Resident* member wishing to transition to a *Golf* or *Social* membership. They can begin the new membership class of their choice when a *new* applicant is approved for membership as a *Resident*, *Golf* or *Social* member.
 - i. The list will be prioritized according to the cumulative years that the *Resident* members listed have been in membership.
 - ii. *Resident* members can place their names on the *list* at any time during the twelve (12) month period; however, those listing their names prior to May 2014 will have first priority.
 - iii. Names will move up or down the seniority list depending on the status of the *Resident* members that are making transitional requests.
 - 1. Members at the end of the one year period still on the waiting list may, at the board’s discretion, be allowed to change to a *Golf* or *Social* membership without sponsoring a new member.
- F. The annual cost for a *Golf* or *Social* membership will not change between March 2014 and March 2015. The cost may, or may not, change after March 2015 depending on the financial needs of the 2015 budget.
- G. Privileges and costs assigned to *Golf* and *Social* memberships will be determined by the HCC Board of Directors.

CLASS “A” or “B” STOCK & CONTRACTUAL AGREEMENT:

- A. Resident members transitioning will continue to own one share of “A” stock and one share of “B” stock and thereby keep the voting rights associated with being a member and owning “A” stock.
 - a. New *Golf* or *Social* applicants are not required to purchase Class “A” or “B” stock and said person “shall not be allowed to participate in or cast votes at meetings of the membership of the Henderson Country Club” as stated in **Article I / Section 8** of the HCC By-Laws.
- B. A contract is required for new applicants that choose a *Social* or *Golf* membership.
 - a. The contract guarantees dues being payable to HCC for the entire contractual period.

ASSOCIATED GUESTS PRIVILEGES:

- A. *Golf* and *Social* memberships will have the same requirements regarding their guests as those assigned to a *Resident* member. According to **Article IV Guests / Section 2** of HCC By-Laws it is as follows:

“No non-member residing within Vance or Granville Counties may enjoy the privileges of the club as a guest more than four times in any calendar year, or more often than once every three months. This rule does not apply to business meetings, civic meetings, or when a member reserves the club for a private party.”

ASSOCIATED PRIVILEGES **For Social Partial Membership**

PRIVILEGES:

- A. A *Social* membership allows a family, single gentleman, or single lady full use of the Clubhouse, fitness room, and tennis and pool facilities.
 - a. Usage shall be under the same terms and conditions as a *Family* membership regarding the dining, grill and beverage facilities, fitness room, and tennis and pool amenities.
- B. Participation will be allowed for all club social events, including but not limited to:
 - a. Breakfast with Santa
 - b. New Year’s Eve
 - c. Valentines Dinner
 - d. Easter
 - e. Pool Parties
- C. A *Social* member is required to abide by the same guest policies as any other guest.
 - a. As stated in **Article IV/Sections 1&2** of the HCC By-Laws a *Social* member will be limited to golf once a quarter and four times annually as the guest of a member that has golf privileges associated with his or her membership.
- D. Participation in club golf events or tournaments sponsored by HCC such as a *Member/Member* or a *Member/Guest* will be limited for *Social* members.
 - a. Some such events, however, may be available periodically to *Social* members along with other memberships for an additional fee.

QUALIFICATIONS & RELATED PROCEDURES:

- See 2014 “Guidelines” for Social Membership.
- New applicants for membership are required to submit an application for approval to the Membership Committee and be approved by the HCC Board of Directors.

ASSOCIATED PRIVILEGES **For Golf and Golf Family Partial Membership**

PRIVILEGES:

- A. An *Individual or Family Golf* membership allows individual or family usage under the same terms and conditions as does golf for a *Resident* member at HCC.
 - a. *Individual Golf* and *Family Golf* are separate classes of membership and are priced accordingly.
- B. *Individual Golf* and *Family Golf* members are limited in their use of club amenities that might otherwise be available to some other membership classes.

- C. Use of the main clubhouse floor, fitness room, pool and tennis is not available under an *Individual Golf* and *Family Golf* membership except as an invited guest. The guest policies for HCC as stated in **Article IV / Sections 1&2** of the HCC By-Laws include the following:
- a. Section 1. Non-Resident – *Members may have people residing outside Vance and/or Granville Counties as their guests without restrictions.*
 - b. Section 2. Resident Non-Member – *No non-member residing within Vance or Granville Counties may enjoy the privileges of the club as a guest more than four times in any calendar year, or more than once every three months.*
- D. Participation in club sponsored social events will be limited for *Individual* or *Family* golf members.
- a. Some events, however, will be available from time to time for an additional fee.

QUALIFICATIONS & RELATED PROCEDURES:

- See 2014 “Guidelines” for *Individual* or *Family* Golf memberships.
- New applicants for membership are required to submit an application for approval to the Membership Committee and be approved by the HCC Board of Directors.

Pool Membership**** – This is a seasonal membership available to persons living inside or outside Vance County for a period beginning Memorial Day weekend thru Labor Day of each year with privileges limited to the pool and grill room only. All privileges associated with the membership end after Labor Day. It requires a membership application and approval by a majority of the Board of Directors, but does not require payment of an initiation fee or the ownership of Class “A” or Class “B” stock. This membership does not allow privileges of other classes of membership or those associated with ownership of Class “A” stock.

A pool membership shall entitle the holder, his wife or her husband, and all children (or other dependent members of his or her family as defined by the Internal Revenue Service regulations) until 21 years of age or while still students in a school, college or university or while serving in the armed forces seasonal use of the pool and grill room.

This membership does not allow the user to cast votes on the committee level or at meetings of the stockholders of the Henderson Country Club annual or otherwise. The holder under this class is not entitled to vote or have any say or control regarding pool rules or regulations. House membership privileges that are associated with other membership classes such as the sponsorship of events (i.e. weddings, reunions, corporate outings etc.) do not apply to this membership.

Users of the pool and grill room under the conditions of this class that are in good standing at the end of the previous season are not required to submit a new application the following year.

All dues and fees associated with this membership are payable in advance and shall be in amounts fixed by the HCC Board of Directors.

Any grill room usage shall be payable monthly. Failure to pay the account within ten (10) days of the invoice statement will result in immediate suspension of grill room usage and can result in suspension of all privileges associated with this membership class without refund of any payment, annual or otherwise.

All users of the pool are required to adhere to pool rules and regulations regarding conduct and safety. Violators are subject to a loss of privileges and/or membership.

Tennis Membership*****

This is a seasonal membership available to persons living inside or outside Vance County for a period beginning the April 1st and ending October 31st of each year with privileges limited to the Tennis Courts and Snack Bar only. All privileges associated with the membership end after October 31st. It requires a membership application and approval by a majority of the Board of Directors, but does not require payment of an initiation fee or the ownership of Class "A" or Class "B" stock. This membership does not allow privileges of other classes of membership or those associated with ownership of Class "A" stock.

A Tennis membership shall entitle the holder, his wife or her husband, and all children (or other dependent members of his or her family as defined by the Internal Revenue Service regulations) until 21 years of age or while still students in a school, college or university or while serving in the armed forces seasonal use of the tennis courts and grill room.

This membership does not allow the user to cast votes on the committee level or at meetings of the stockholders of the Henderson Country Club annual or otherwise. The holder under this class is not entitled to vote or have any say or control regarding pool rules or regulations. House membership privileges that are associated with other membership classes such as the sponsorship of events (i.e. weddings, reunions, corporate outings etc.) do not apply to this membership.

Users of the tennis courts and grill room under the conditions of this class that are in good standing at the end of the previous season are not required to submit a new application the following year.

All dues and fees associated with this membership are payable in advance and shall be in amounts fixed by the HCC Board of Directors.

Any grill room usage shall be payable monthly. Failure to pay the account within ten (10) days of the invoice statement will result in immediate suspension of grill room usage and can result in suspension of all privileges associated with this membership class without refund of any payment, annual or otherwise.

All users of the tennis courts are required to adhere to tennis rules and regulations regarding conduct and safety. Violators are subject to a loss of privileges and/or membership.